

Public Consultation on a change to the General Terms and Conditions of PRISMA

Change intended to enter into effect by the end of Q1/2025

PRISMA launches a public consultation on the revision of the currently applicable General Terms and Conditions (GTC). The intended change is affecting the allocation for competing capacities within Uniform Price Auctions.

The main reason for the revision is the intention to better reflect the actual market value created by demand at certain competing Interconnection Points in the clearing price when demand exceeds offer at the reserve price.

The announced public consultation on the revised parts of the GTC will run from 15th November until 06th December 2024.

Kindly note that the consulted version of the GTC as well as the entry into force may be subject to change.

Current Version	New Version
Article 28 Uniform-Price Auction, Sect. 12	Article 28 Uniform-Price Auction, Sect. 12
Standard Capacity Products offered at different or the same physical Interconnection Point(s) can compete with each other totally or partially. This results in more than one interconnected auction processes ("competing auctions"), in which the competing capacity is offered at their start. These auctions are clearly marked with an exclamation mark ("competition symbol"). The Network User is informed by PRISMA about the amount of competing capacity and the total available capacity in accordance with the publication time for the auctions. The allocation of the available capacity is performed in two steps. In the first step, each single auction is evaluated separately according to the common rules as set out in Art. 26, 27 and 28. In the second step, these intermediate results take the competing capacity into account. For this final allocation the rules in Art. 26 to 28 apply.	Standard Capacity Products offered at different or the same physical Interconnection Point(s) can compete with each other totally or partially. This results in more than one interconnected auction processes ("competing auctions"), in which the competing capacity is offered at their start. These auctions are clearly marked with an exclamation mark ("competition symbol"). The Network User is informed by PRISMA about the amount of competing capacity and the total available capacity in accordance with the publication time for the auctions. The allocation of the available capacity is performed in two steps. In the first step, each single auction is evaluated separately according to the common rules as set out in Art. 26, 27 and 28. In the second step, these intermediate results take the competing capacity into account. For this final allocation the rules in Art. 26 to 28 apply. for the identification of the allocated capacity. The final auction premium will be defined as highest between the one calculated in first step and the one in the second step.

To leave your remarks relating to the consultation, please use the survey published at: https://www.surveymonkey.com/r/PRISMA_Public_Consultation

During the survey, you will be required to enter your company's name and a contact e-mail address.

PRISMA's Privacy Policy as published at <https://www.prisma-capacity.eu/privacy-policy> and the privacy terms of SurveyMonkey (c) as referred to within the survey apply.

Thank you for participating in the consultation.